

**Company Registered No. 306924
Charity Registered No 250356**

THE ORIENTAL CERAMIC SOCIETY
(Limited by Guarantee)

**ACCOUNTS
30 SEPTEMBER 2019**

(DRAFT)

THE ORIENTAL CERAMIC SOCIETY				
(Limited by Guarantee)				
BALANCE SHEET				
AS AT 30TH SEPTEMBER 2019				
		Year to 30.09.2018		Year to 30.09.2019
<u>Assets</u>				
Debtors and prepayments (see Note 2)		15,191		14,639
Cash at bank and in hand (see Note 3)		258,112		242,911
		273,303		257,550
<u>Less liabilities:</u>				
Creditors (see Note 4)		33,000		32,000
Net assets		240,303		225,550
Represented by Funds:-				
R C Hills Fund	10,261			
George de Menasce Fund	2,325			
Chinese Scholars' Fund	4,683			
Sir Joseph Hotung Fund	56,453	73,722		73,722
Remaining provision for 2016 Exhibition		59,348		
Provision for 2021 Exhibition				43,786
General surplus		107,233		108,042
		240,303		225,550

This report has been prepared in accordance with the Charity Commission's publication "Financial Reporting Standard 102" ("FRS 102") and "Update Bulletin 1" applicable to reporting periods beginning on or after 1st January, 2016.

Signed on behalf of the Society

PETER WHITE Hon. Treasurer

MARY PAINTER Secretary

MARY GINSBERG Assessor

BETH MCKILLOP Director

THE ORIENTAL CERAMIC SOCIETY				
(Limited by Guarantee)				
INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF FINANCIAL ACTIVITIES				
FOR THE YEAR ENDED 30 SEPTEMBER 2019				
		Year to 30.09.2018	Year to 30.09.2019	
<u>Incoming Resources</u>				
Subscriptions		42,807		41,169
Gift Aid Refunds		4,334		3,500
Investment Income		51		546
Total Income		47,192		45,215
<u>Resources Expended</u>				
Secretary's salary and N.I.		14,008		16,954
Office postage, stationery, telephone, storage, website		7,227		9,877
2 Programmes, 1 Newsletter + postage		6,440		6,630
Meetings, AGM room hire, lecture fees & travelling	16,069		18,678	
Less contributions	<u>16,679</u>	(610)	16,000	2,678
Bank, credit card and World Pay costs		920		2,212
Net cost of OCS tours				2,321
Total expenditure		27,985		40,672
Surplus before TOCS		19,207		4,543
TOCS 81 over provision		(4,918)		-
TOCS 82 under provision		1,000		1,734
TOCS 83 net provision				2,000
Normal surplus		23,125		809
Less provision for 2021 Exhibition		10,000		-
Net surplus for year		13,125		809
Fund balance b/f from previous year		94,108		107,233
Unrequired provision returned				-
Fund balance c/f		107,233		108,042

THE ORIENTAL CERAMIC SOCIETY
(Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

1. Accounting Policies

The Accounts have been prepared in accordance with the Companies Act 1985 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in October 2000.

Office and Computer equipment

Written off in year of purchase.

Income

Subscriptions are payable on 1 May for the next financial year: they are accounted for in the financial year to which they relate. Other income is accounted for on a receipts and due basis.

Expenditure

Expenses are accounted for on an accruals basis.

Foreign Currencies

Converted into Sterling and recorded as actual receipts.

2. Debtors and prepayments	2018	2019
	£	£
Debtor	9,724	12,700
Tax recoverable	<u>5,467</u>	<u>1,939</u>
	<u>15,191</u>	<u>14,639</u>
3. Cash at bank and in hand	2018	2019
	£	£
High interest accounts	252,651	235,709
Current accounts	1,001	1,045
Cash in hand	500	500
Euro current account	80	122
US \$ deposit account	2,434	4,040
Other bank account	<u>1,446</u>	<u>1,495</u>
	<u>258,112</u>	<u>242,911</u>

4. Creditors	2018	2019
	£	£
Subscriptions paid in advance	30,000	30,000
Sundry accruals	<u>3,000</u>	<u>2,000</u>
	<u>33,000</u>	<u>32,000</u>
5. Transactions	82 (actual)	83 (provisional)
Cost and postage	14,434	15,000
Less contributions	<u>12,700</u>	<u>13,000</u>
Net cost	<u>1,734</u>	<u>2,000</u>

6. Purpose of funds

R.C. Hills Endowment fund

The R.C. Hills Gold Medal is presented for a lecture by an established academic figure. The lecture is included in the 'Transactions' and the fund also makes a contribution towards the cost of the publication.

George de Menasce Memorial Trust Fund

The George de Menasce Trust Bursary is awarded for a research project and a lecture to the Society, with publication in the 'Transactions'. A bursary was awarded in 2015.

Scholars Fund

The Chinese Scholars Fund was launched in 1988 with the purpose of giving scholars in China the opportunity to visit the West. The Fund has now been extended to cover scholars both in China and elsewhere.

Sir Joseph Hotung Fund

The Sir Joseph Hotung Fund was started in 2006 and the capital is to be used for specific projects and not for the day to day running of the Society.

7. Provision for 2016 Exhibition

	£
Provided from General Surplus	42,000
Donations received in previous years	36,499
Donations received in year	20,400
Sales of catalogues	<u>7,288</u>
	106,187
Spent in years to 30.09.17	25,411
Spent in year to 30.09.18	51,428
Spent in year to 30.09.19	11,277
	<u>88,116</u>
Surplus carried forward for 2021 exhibition	18,071
	=====

8. Provision for 2021 Centenary exhibition

Donation	20,000
Provided from general surplus	10,000
Surplus brought forward	<u>18,071</u>
	48,071
Less spent in year to 30.09.19	<u>4,285</u>
Carried forward	43,786 =====