

Company Registered No. 306924
Charity Registered No 250356

THE ORIENTAL CERAMIC SOCIETY
(Limited by Guarantee)

ACCOUNTS
30 SEPTEMBER 2018

THE ORIENTAL CERAMIC SOCIETY				
(Limited by Guarantee)				
BALANCE SHEET				
AS AT 30TH SEPTEMBER 2018				
		Year to		Year to
		30.09.2018		30.09.2017
Assets				
Debtors and prepayments (see Note 2)				
		15,191		11,200
Cash at bank and in hand (see Note 3)				
		258,112		248,718
		273,303		259,918
Less liabilities:				
Creditors (see Note 4)				
		31,000		38,000
Net assets				
		242,303		221,918
Represented by Funds:-				
R C Hills Fund	10,261		10,261	
George de Menasce Fund	2,325		2,325	
Chinese Scholars' Fund	4,683		4,683	
Sir Joseph Hotung Fund	56,453	73,722	57,453	74,722
Remaining provision for 2016 Exhibition				
		-		53,088
Provision for 2021 Exhibition				
		59,348		-
General surplus				
		109,233		94,108
		242,303		221,918

This report has been prepared in accordance with the Charity Commission's publication "Financial Reporting Standard 102" ("FRS 102") and "Update Bulletin 1" applicable to reporting periods beginning on or after 1st January, 2016.

Signed on behalf of the Society

PETER WHITE Hon. Treasurer

MARY PAINTER Secretary

MARY GINSBERG Assessor

BETH MCKILLOP Director

THE ORIENTAL CERAMIC SOCIETY				
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(Limited by Guarantee)				
INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF FINANCIAL ACTIVITIES				
FOR THE YEAR ENDED 30 SEPTEMBER 2018				
		Year to 30.09.2018	Year to 30.09.2017	
Incoming Resources				
Subscriptions		42,807	40,407	
Gift Aid Refunds		4,334	3,000	
Investment Income		51	36	
Total Income		47,192	43,443	
Resources Expended				
Secretary's salary and N.I.		14,008	15,647	
Office postage, stationery, telephone and storage		7,227	6,343	
2 Programmes, 1 Newsletter + postage		6,440	4,356	
Meetings, AGM room hire, lecture fees & travelling	16,069		22,978	
Less contributions	18,679	(2,610)	20,452	2,526
Bank, credit card and World Pay costs		920	1,698	
Total expenditure		25,985	30,570	
Surplus before TOCS		21,207	12,873	
TOCS 80 over provision		-	(3,194)	
TOCS 81 over provision		(4,918)	6,000	
TOCS 82 net provision		1,000		
Normal surplus		25,125	10,067	
Less provision for 2021 Exhibition		10,000	-	
Net surplus for year		15,125	10,067	
Fund balance b/f from previous year		94,108	70,041	
Unrequired provision returned			14,000	
Fund balance c/f		109,233	94,108	

THE ORIENTAL CERAMIC SOCIETY
(Limited by Guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. Accounting Policies

The Accounts have been prepared in accordance with the Companies Act 1985 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in October 2000.

Office and Computer equipment

Written off in year of purchase.

Income

Subscriptions are payable on 1 May for the next financial year: they are accounted for in the financial year to which they relate. Other income is accounted for on a receipts and due basis.

Expenditure

Expenses are accounted for on an accruals basis.

Foreign Currencies

Converted into Sterling and recorded as actual receipts.

Stock

No value has been placed on copies of the Society's 'Transactions' and Catalogues held for possible future sale.

2. Debtors and prepayments	2018	2017
	£	£
Debtor	9,724	5,700
Tax recoverable	<u>5,467</u>	<u>5,500</u>
	<u>15,191</u>	<u>11,200</u>
3. Cash at bank and in hand	2018	2017
	£	£
High interest accounts	252,651	243,431
Current accounts	1,001	1,091
Cash in hand	500	500
Euro current account	80	668
US \$ deposit account	2,434	1,641
Other bank account	<u>1,446</u>	<u>1,387</u>
	<u>258,112</u>	<u>248,718</u>
4. Creditors	2018	2017
	£	£

Subscriptions paid in advance	30,000	30,000
Sundry accruals	<u>1,000</u>	<u>8,000</u>
	<u>31,000</u>	<u>38,000</u>
5. Transactions	82 (provisional)	81 (actual)
Cost and postage	15,000	15,232
Less contributions	<u>14,000</u>	<u>14,150</u>
Net cost	<u>1,000</u>	<u>1,082</u>

6. Purpose of funds

R.C. Hills Endowment fund

The R.C. Hills Gold Medal is presented for a lecture by an established academic figure. The lecture is included in the 'Transactions' and the fund also makes a contribution towards the cost of the publication.

George de Menasce Memorial Trust Fund

The George de Menasce Trust Bursary is awarded for a research project and a lecture to the Society, with publication in the 'Transactions'. A bursary was awarded in 2015.

Scholars Fund

The Chinese Scholars Fund was launched in 1988 with the purpose of giving scholars in China the opportunity to visit the West. The Fund has now been extended to cover scholars both in China and elsewhere.

Sir Joseph Hotung Fund

The Sir Joseph Hotung Fund was started in 2006 and the capital is to be used for specific projects and not for the day to day running of the Society.

7. Provision for 2016 Exhibition

		£
Provided from General Surplus		42,000
Donations received in previous years		36,499
Donations received in year		20,400
Sales of catalogues		<u>7,288</u>
		106,187
Spent in years to 30.09.17	25,411	
Spent in year to 30.09.18	<u>51,428</u>	
		<u>76,839</u>
Surplus carried forward for 2021 exhibition		29,348
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8. Provision for 2021 Centenary exhibition

Donation		20,000
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Provided from general surplus	10,000
Surplus brought forward	<u>29,348</u>
	59,348
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